

**MAYBANK PHILIPPINES INCORPORATED – TRUST  
TIGER PESO MONEY MARKET FEEDER FUND  
A Unit Investment Trust Fund  
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT  
Quarter Ended *December 28, 2018***



**FUND FACTS**

<b>Classification:</b> Money Market Fund	<b>Net Asset Value per Unit (NAVpu):</b> 1.010032
<b>Structure:</b> UITF, Feeder Fund	<b>Total Fund Nav:</b> P 6,290,132.65
<b>Currency:</b> PHP	<b>Launch Date:</b> July 27, 2018
<b>Minimum Investment:</b> Php10, 000	<b>Dealing Day and Cut-off:</b> Any Banking Day – 11: 30 AM
<b>Minimum Additional Investment:</b> Php1, 000	<b>Settlement Period:</b> T+1
<b>Minimum Holding Period:</b> 7 days	<b>Early Redemption Charge:</b> 0.25%

**FEES\***

<b>Trustee Fee:</b> 0.25% Maybank Philippines Inc.- Trust	<b>Custodianship Fee:</b> -	<b>External Auditor Fee:</b> -	<b>Other Fees:</b> -
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\*As a percentage of average daily NAV for the quarter valued at P9, 568,446.88.

**INVESTMENT OBJECTIVE AND STRATEGY**

The *Maybank Tiger Peso Money Market Feeder Fund* primarily aims to prevent the loss of principal and to generate income by investing in diversified Philippine peso-denominated short-term portfolios suited for clients with at least a moderate risk appetite. The Fund is structured as a Feeder Fund. As such, 90% of its assets shall be invested in Sun Life Prosperity Money Market Fund. The remaining portion of the assets (maximum 10%) will be invested and reinvested by the Trustee in short-term tradable fixed-income instruments, bank deposits, and other investment outlets allowed under the regulations of the BSP.

**CLIENT SUITABILITY**

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The *Maybank Tiger Peso Money Market Feeder Fund* is suitable for clients with at least a moderate risk profile and a short-term investment horizon. This is for investors who are not willing to take excessive risks yet but desire to avail of potential higher and competitive rates brought about by relatively safe and liquid investments.

**KEY RISKS AND RISK MANAGEMENT**

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

- Interest Rate Risk.** The possibility of an investor to experience losses due to changes in interest rates.
- Market Risk.** This is the possibility for an investor to experience losses due to changes in the market prices of securities.
- Inflation Risk.** This is the risk that arises from the changes in purchasing power due to inflation.
- Credit Risk/Default Risk.** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
- Reinvestment Risks.** This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
- Other Risks.** Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

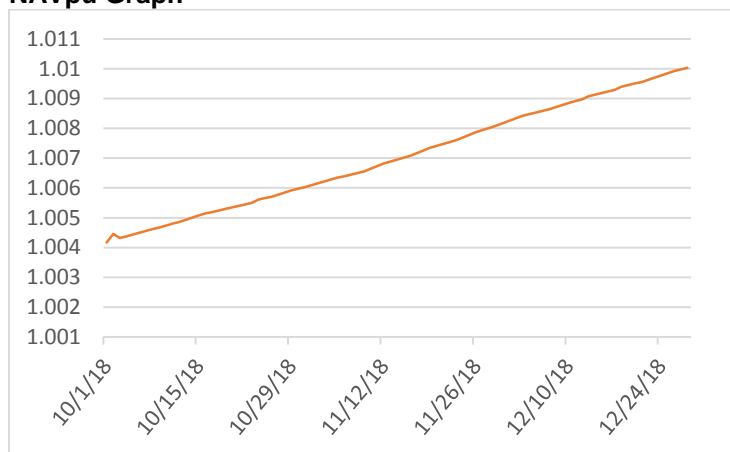
**▪ THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**

Maybank Philippines, Inc. - Trust Department is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries or complaints, you may send an email to [customerservice@maybank.com.ph](mailto:customerservice@maybank.com.ph). Alternatively, you may also contact Maybank Customer Service hotline at (02) 588-3888 or our toll-free number 1-800-10-588-3888. You may also contact the BSP Financial Consumer Protection Department at (02) 708 7087 or [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph).

- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

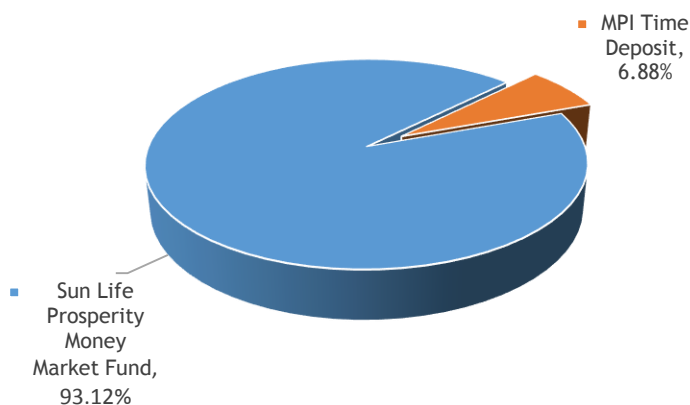
**FUND PERFORMANCE AND STATISTICS as of December 28, 2018**  
(Purely for reference purposes and is not a guarantee of future results)

**NAVpu Graph**



**Highest: PHP 1.010032 Lowest: PHP 1.004167**

**PORTFOLIO COMPOSITION**



**MONTH-ON-MONTH RETURN (%)**

	10/31/2018	11/29/2018	MoM RETURN	11/29/2018	12/28/2018	MoM RETURN
<b>Fund</b>	1.006027	1.008085	<b>0.20%</b>	1.008085	1.010032	<b>0.19%</b>
<b>Benchmark*</b>	134.76871	134.90961	<b>0.10%</b>	134.90961	135.04938	<b>0.10%</b>

(Provided by SLAMCI\*)

**Target Fund Top Fixed Income Holdings** %

As of December 28, 2018

Treasury Notes 2021	19.73%
Time Deposit – Other Banks	9.22%
Time Deposit – Other Banks	6.59%
Corporate Bonds 2023	5.27%
Commercial Paper 2019	4.72%

**OUTLOOK**

Inflation rate averaged around 5.2% in 2018, the Bangko Sentral ng Pilipinas (BSP) has paused on hiking the policy rates in comparison with Q3 2018. The flat curve remains as Treasury Bills and Time Deposit rates elevated regardless of the funding needs for the holidays. Notably, fixed income funds closed the year in the negative side as capital losses from the increased rates that ate into accrual income.

## GENERAL INFORMATION ON THE TARGET FUND as of December 28, 2018

The target fund is *Sun Life Prosperity Money Market Fund, Inc.*, an open-end investment company duly registered with the Securities and Exchange Commission. The fund aims to generate income by investing in Peso-denominated fixed income and other related securities of the Philippine Government and commercial papers issued by corporations within the Philippines, certificate of deposits, and other Peso-denominated short-term instruments. The benchmark of the Fund is the 30-day SSA.

<b>Fund Manager:</b> Sun Life Asset Management Company, Inc.	<b>Net Asset Value Per Share (NAVPS):</b> 1.2187
<b>Fund Type:</b> Mutual Fund	<b>Inception Date:</b> July 1, 2004

*The Fund Prospectus, Fund Factsheet and other information about the Target Fund may be accessed at [www.sunlifefunds.com](http://www.sunlifefunds.com).*

For more information, you may also contact us at (632) 739-1627/ 739-1671/ 739-1698  
Or email us at [ph.trust@maybank.com](mailto:ph.trust@maybank.com).



### FUND FACTS

<b>Classification:</b> Bond Fund	<b>Net Asset Value per Unit (NAVpu):</b> 1.001108
<b>Structure:</b> UITF, Feeder Fund	<b>Total Fund Nav:</b> P444,784.32
<b>Currency:</b> PHP	<b>Launch Date:</b> July 27, 2018
<b>Minimum Investment:</b> Php10, 000.00	<b>Dealing Cut-off:</b> Any Banking Day – 11: 30 A.M.
<b>Minimum Additional Investment:</b> Php1, 000.00	<b>Settlement Period:</b> T+3
<b>Minimum Holding Period:</b> None	<b>Early Redemption Charge:</b> -

### FEES\*

<b>Trustee Fee:</b> 0.50% Maybank Philippines Inc.- Trust	<b>Custodianship Fee:</b> -	<b>External Auditor Fee:</b> -	<b>Other Fees:</b> -
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\*As a percentage of average daily NAV for the quarter valued at P441,022.20.

### INVESTMENT OBJECTIVE AND STRATEGY

The *Maybank Tiger Peso Bond Feeder Fund* primarily aims to provide capital appreciation by investing in a single collective investment scheme, called the Target Fund. As a feeder fund, 90% of its assets shall be invested in the Target Fund which is the Sun Life of Canada Prosperity Bond Fund. The Target Fund is primarily invested in government and high quality corporate debt securities. The remaining portion of the assets (maximum 10%) will be invested and reinvested by the Trustee in investment outlets allowed under the regulations of the BSP.

### CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The *Maybank Tiger Peso Bond Feeder Fund* is suitable for clients with at least a moderate risk profile and medium-term investment horizon. This Fund is for clients who desire potential returns higher than traditional bank deposits.

### KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

**Interest Rate Risk.** The possibility of an investor to experience losses due to changes in interest rates.

**Inflation Risk.** This is the risk that arises from the changes in purchasing power due to inflation.

**Market/ Price Risk:** This is the possibility that an investor may experience losses due to changes in market prices of securities.

**Liquidity Risk.** This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.

**Credit Risk/Default Risk.** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

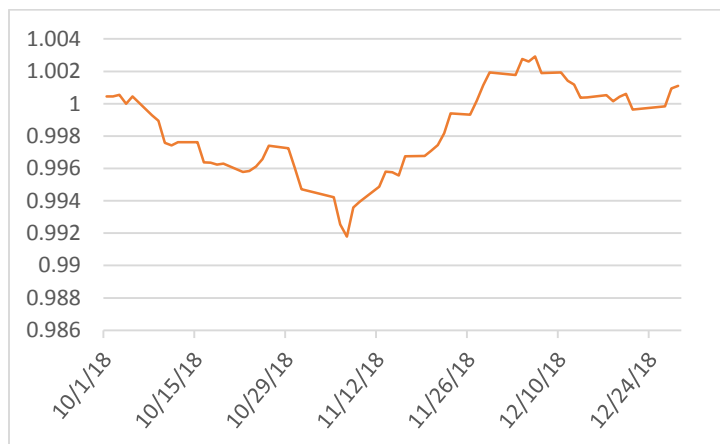
**Reinvestment Risks.** This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.

**Other Risks.** Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

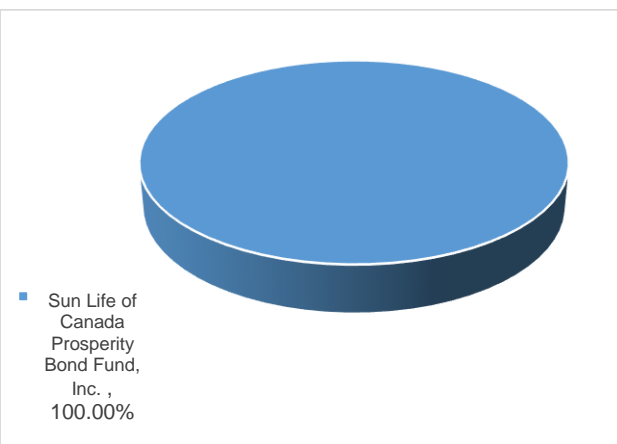
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- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

**FUND PERFORMANCE AND STATISTICS as of December 28, 2018**  
(Purely for reference purposes and is not a guarantee of future results)

**NAVpu Graph**



**PORTFOLIO COMPOSITION**



Highest: 1.002922 Lowest: 0.991790

**MONTH-ON-MONTH RETURN (%)**

	10/31/2018	11/29/2018	MoM RETURN	11/29/2018	12/28/2018	MoM RETURN
<b>Fund</b>	0.994716	1.001931	<b>0.72%</b>	1.001931	1.001108	<b>-0.08%</b>
<b>Benchmark*</b>			<b>1.26%</b>			<b>0.26%</b>

(Provided by SLAMCI\*)

**Target Fund Top Fixed Income Holdings %**

As of December 28, 2018

Treasury Notes 2021	29.77%
Treasury Notes 2022	10.49%
Corporate Loans 2021	6.21%
Commercial Paper 2021	4.66%
Treasury Notes 2023	3.02%

**OUTLOOK**

Inflation rate averaged around 5.2% in 2018, the Bangko Sentral ng Pilipinas (BSP) has paused on hiking the policy rates in comparison with Q3 2018. The flat curve remains as Treasury Bills and Time Deposit rates elevated regardless of the funding needs for the holidays. Notably, fixed income funds closed the year in the negative side as capital losses from the increased rates that ate into accrual income.

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**GENERAL INFORMATION ON THE TARGET FUND as of December 28, 2018**

The target fund is *Sun Life of Canada Prosperity Bond Fund, Inc.*, an open-end investment company duly registered with the Securities and Exchange Commission. The fund aims to provide regular interest and principal preservation through investments in government and high quality corporate debt securities. The benchmark is the 95% Bloomberg Sovereign Bond Index 1 to 5 Year + 5% 30-day SSA.

<b>Fund Manager:</b> Sun Life Asset Management Company, Inc.	<b>Net Asset Value Per Share (NAVPS):</b> 2.7652
<b>Fund Type:</b> Mutual Fund	<b>Inception Date:</b> April 5, 2000

*The Fund Prospectus, Fund Factsheet and other information about the Target Fund may be accessed at [www.sunlifefunds.com](http://www.sunlifefunds.com).*

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### FUND FACTS

<b>Classification:</b> Bond Fund	<b>Net Asset Value per Unit (NAVpu):</b> 0.998924
<b>Structure:</b> UITF, Feeder Fund	<b>Total Fund Nav:</b> \$2,487.32
<b>Currency:</b> USD	<b>Launch Date:</b> July 27, 2018
<b>Minimum Investment:</b> USD1,000.00	<b>Dealing Cut-off:</b> Any Banking Day – 11: 30 A.M.
<b>Minimum Additional Investment:</b> USD200.00	<b>Settlement Period:</b> T+4
<b>Minimum Holding Period:</b> None	<b>Early Redemption Charge:</b> -

### FEES\*

<b>Trustee Fee:</b> 0.50% Maybank Philippines Inc.- Trust	<b>Custodianship Fee:</b> -	<b>External Auditor Fee:</b> -	<b>Other Fees:</b> -
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\*As a percentage of average daily NAV for the quarter valued \$2, 489.19.

### INVESTMENT OBJECTIVE AND STRATEGY

The *Maybank Tiger Dollar Bond Feeder Fund* primarily aims to provide capital appreciation by investing in a single collective investment scheme, called the Target Fund. As a feeder fund, 90% of its assets shall be invested in the Target Fund which is the Sun Life Prosperity Dollar Abundance Fund. The Target Fund is primarily invested in moderate risk portfolios of US Dollar-denominated fixed income instruments issued by the Philippine government, other major economies or corporations operating therein or through diversified investment companies invested in such securities. The remaining portion of the assets (maximum 10%) will be invested and reinvested by the Trustee in investment outlets allowed under the regulations of the BSP.

### CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The *Maybank Tiger Dollar Bond Feeder Fund* is suitable for clients with moderate risk profile and medium-term investment horizon. This Fund is for clients who desire potential higher returns in US Dollars.

### KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

**Interest Rate Risk.** The possibility of an investor to experience losses due to changes in interest rates.

**Inflation Risk.** This is the risk that arises from the changes in purchasing power due to inflation.

**Market/ Price Risk:** This is the possibility that an investor may experience losses due to changes in market prices of securities.

**Liquidity Risk.** This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.

**Credit Risk/Default Risk.** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

**Reinvestment Risks.** This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.

**Foreign Exchange Risk.** This is the possibility for an investor to experience losses due to fluctuations in foreign exchange rates.







## OUTLOOK

Fed hiking rate by 25 bps despite losses in stock indices and oil, investors became increasingly concerned with the global growth contributed to the dollar yields dropping by 30 bps. Furthermore, due to the raise of the current fed funds rate, interest rates are projected to rise to 3% in 2019 and remain constant through the following years to come.

The Philippine peso appreciated against the US dollar in comparison with Q3 2018, moving in line with emerging market currencies strengthening as the year ends. The year ended with PHP 52.58 per USD 1.00

## GENERAL INFORMATION ON THE TARGET FUND as of December 28, 2018

The target fund is *Sun Life Prosperity Dollar Abundance Fund, Inc.*, an open-end investment company duly registered with the *Securities and Exchange Commission*. The Fund aims to provide regular returns through investments in a diversified portfolio of US Dollar denominated fixed income instruments issued by the Philippine government, other major economies, or corporations operating therein or through diversified investment companies invested in such securities. The benchmark is 95% JP Morgan Asian Credit Index + 5% 30-Day USD Dep Rate.

<b>Fund Manager:</b> Sun Life Asset Management Company, Inc.	<b>Net Asset Value Per Share (NAVPS):</b> 2.8719
<b>Fund Type:</b> Mutual Fund	<b>Inception Date:</b> March 1, 2005

*The Fund Prospectus, Fund Factsheet and other information about the Target Fund may be accessed at [www.sunlifefunds.com](http://www.sunlifefunds.com)*

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