

Quarter Ended **September 30, 2025**

FUND FACTS

Classification:	Equity	Net Asset Value / Unit (NAVpu):	0.892808
Structure:	UITF	Total Fund Nav:	PHP 5,103,713.45
Currency:	PHP	Launch Date:	September 3, 2024
Minimum Investment:	Php 10,000.00	Dealing Day and Cut-off:	Any Banking Day - 12:00NN
Minimum Additional Investment:	Php 5,000.00	Settlement Period:	T+3
Minimum Holding Period:	30 Calendar Days	Early Redemption Charge:	25% of the Net Earnings of the redeemed principal amount or Php500.00 whichever is higher

FEES¹

Trustee Fee: Maybank Philippines, Inc.- Trust	0.260%	Custodianship Fee: None	External Auditor Fee: 0.000% SGV & Co.	Other Fees: None
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1. As a percentage of average daily NAV for the quarter valued at PHP14,535,701.39

INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Philippine Equities Index Tracker Fund offers investors long term capital growth that closely tracks the return of the Philippine Stock Exchange Composite Index (PSEi). The Fund primarily aims to achieve income and capital appreciation by investing in a diversified portfolio of stocks representative of the Philippine Stock Exchange Index composition and its corresponding weights.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Philippine Equities Index Tracker Fund is suitable for clients with an aggressive risk profile and long-term investment horizon. This Fund is for clients who desire long-term capital growth.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk:	The possibility of an investor to experience losses due to changes in interest rates.
Inflation Risk:	This is the risk that arises from the changes in purchasing power due to inflation.
Market Risk:	This is the possibility that an investor may experience losses due to changes in market prices of securities.
Liquidity Risk:	This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.
Credit / Default Risk:	This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
Reinvestment Risks:	This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
Index Tracking Risk:	The possibility that the securities selected for the fund in the aggregate will not provide returns matching that of the index.
Other Risks:	Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

- THE UITF IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UITF IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY MAYBANK PHILIPPINES, INC. TRUST OR ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

FUND PERFORMANCE AND STATISTICS

As of September 30, 2025

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



- Maybank Tiger Philippine Equities Index Tracker Fund
- Benchmark: PSE Composite Index

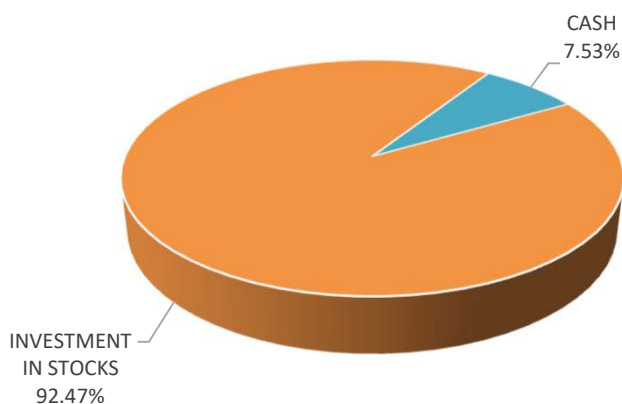
CUMULATIVE PERFORMANCE (%)

	1-Mo	YTD	1-YR	Since Inception
Fund ¹	-2.62%	-5.96%	-15.28%	-10.72%
Benchmark ²	-3.28%	-8.81%	-18.14%	-13.50%

¹ Past Performance is not indicative of future performance. The fund aims to outperform the benchmark.

² The Fund's Benchmark is the PSE Composite Index. The Philippine Stock Exchange Index or PSEI, rebalanced yearly, is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The fund benchmark is a Price-only index and is not a Total Return Index. For additional information on the benchmark, please visit - <https://www.maybank.com.ph/iwov-resources/maybank-ph/html/uitf/index.html>; https://documents.pse.com.ph/wp-content/uploads/sites/15/2021/01/PSE_Index_FA0902.pdf

PORTFOLIO COMPOSITION



NAVPU over the past 12 months

HIGHEST	1.094604
LOWEST	0.855370

STATISTICS

Volatility, Past 1 Year*	11.1859%
Sharpe Ratio**	(0.33)
Information Ratio***	(0.01)

*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

**Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

***Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

TOP HOLDINGS

Stock	Company	% of Fund
ICT	International Container Terminal Services, Inc.	11.37%
BDO	BDO Unibank, Inc.	7.36%
BPI	Bank of the Philippine Islands	6.96%
ALI	Ayala Land, Inc.	3.91%
MER	Manila Electric Company	3.84%
AC	Ayala Corporation	3.78%
MBT	Metropolitan Bank & Trust Company	3.56%
JFC	Jollibee Foods Corp.	2.85%
CBC	China Banking Corporation	2.31%
TEL	PLDT Inc.	2.16%

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OUTLOOK

As of September 2025, the PSEi faced significant challenges and headwinds leading into the end of Q3 2025. GDP growth for Q3 2025 was softer than anticipated (around 4.4% year-on-year). This slowdown was largely blamed on delays in government spending and the general impact of heightened political and governance concerns. The sustained depreciation of the Philippine Peso (PHP) against the US Dollar (USD) added pressure to the market, especially for companies with significant dollar-denominated debt or high import costs. Tracker Funds are inherently aggressive and designed for investors with an investment horizon of at least five (5) years. The strategy must remain focused on the long-term compounding potential of the 30 largest companies in the Philippines, regardless of short-term volatility. When the PSEi is in a prolonged downtrend and trading at historically low valuations, as was the case with the index trading near 5,900, it represents a period of discounted entry for long-term investors.

The current low market environment should be viewed as an extended opportunity to buy into Philippine blue-chip companies at a lower average price. The sharp decline and the low closing level of the PSEi (5,953.46) as of September 30, 2025, made this a period of value accumulation for investors in PSEi Tracker UITFs. The strategy is to stay the course and consistently invest into the fund to maximize future returns once the market eventually recovers from the domestic headwinds.

For more information, you may also contact us at (02) 7739-1627/ 7739-1671/ 7739-1698 or email us at ph.trust@maybank.com.

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For additional information on the benchmark, investors may reach out to the Philippine Stock Exchange, Inc via email at market.data@pse.com.ph

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