

Quarter Ended June 30, 2024

FUND FACTS

Classification:	Money Market	Net Asset Value per Unit (NAVPU):	1.004198
Structure:	UITF	Total Fund Nav:	PHP 16,687,279.41
Currency:	PHP	Launch Date:	May 16, 2024
Minimum Investment:	Php 10,000.00	Dealing Day and Cut-off:	Any Banking Day - 12:00NN
Minimum Additional Investment:	Php 1,000.00	Settlement Period:	T+1
Minimum Holding Period:	7 Calendar Days	Early Redemption Charge:	25% of the Net Earnings of the redeemed principal amount or Php500.00 whichever is higher

FEES¹

Trustee Fee: 0.125% Maybank Philippines, Inc.- Trust	Custodianship Fee: None	External Auditor Fee: 0.0000% SGV & Co.	Other Fees: None
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1. As a percentage of average daily NAV for the quarter valued at PHP 7,163,103.79

INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Peso Short Term Fund primarily aims to achieve for its participants liquidity and slightly higher income potential by investing in a diversified portfolio of bank deposits and government bills.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Peso Short Term Fund is suitable for clients with a conservative risk profile and short-term investment horizon. This Fund is for clients who desire potential returns higher than traditional bank deposits.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

- Interest Rate Risk:** The possibility of an investor to experience losses due to changes in interest rates.
- Inflation Risk:** This is the risk that arises from the changes in purchasing power due to inflation.
- Market Risk:** This is the possibility that an investor may experience losses due to changes in market prices of securities.
- Liquidity Risk:** This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.
- Credit / Default Risk:** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
- Reinvestment Risks:** This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
- Other Risks:** Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

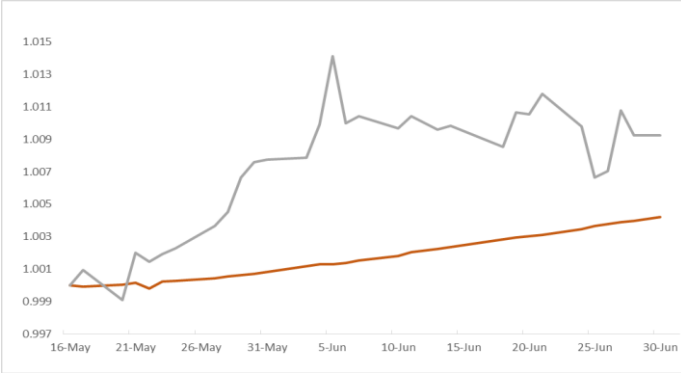
- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE AND ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

FUND PERFORMANCE AND STATISTICS

As of June 30, 2024

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



- Maybank Tiger Peso Short Term Fund
- Benchmark: 1-Year Philippine Treasury Bill

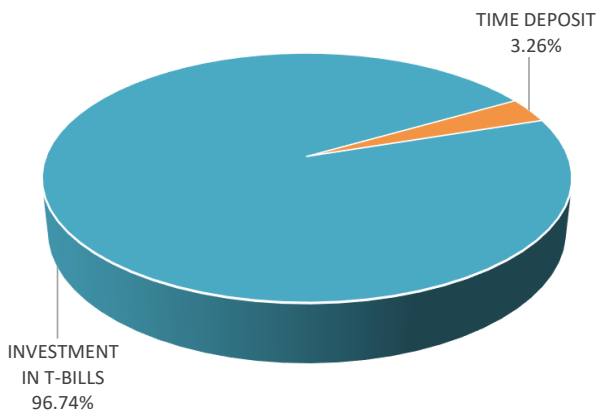
CUMULATIVE PERFORMANCE (%)

	1-Mo	3-Mo	6-Mo	Since Inception
Fund ¹	0.34%	-	-	0.42%
Benchmark ²	0.15%	-	-	0.92%

¹ Past Performance is not indicative of future performance.

² The Fund's Benchmark is 1-Year Philippine Treasury Bill

PORTFOLIO COMPOSITION



OUTLOOK

The Philippine inflation for June 2024 eased to 3.7% compared to May's five-month high of 3.9% with the Year-to-Date average at 3.5% and is within the 2-4% target range of the Bangko Sentral ng Pilipinas (BSP). The Monetary Board kept its target reverse repurchase (RRP) unchanged at 6.5% amid the shifting balance of risks to inflation and in anticipation that price pressures will ease further in the second half of the year. They also decided to maintain the BSP's interest rates on the overnight deposit and lending facilities steady at 6.0% and 7.0%. The fund continues to take advantage of high interest rates and invest in government treasury bills keeping duration within 0.0451 years.

NAVPU over the past 12 months

HIGHEST	1.004198
LOWEST	0.999796

STATISTICS

Weighted Ave. Duration	0.451Yr
Volatility, Past 1 Year*	0.0903%
Sharpe Ratio**	0.37
Information Ratio***	-

*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

**Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

***Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

TARGET FUND TOP HOLDINGS

Name	% of Target Fund
Treasury Bills 2025	5.99%
Treasury Bills 2025	5.99%
Treasury Bills 2024	5.99%
Treasury Bills 2024	5.99%
Treasury Bills 2024	5.92%

Maybank Philippines, Inc. - Trust Department is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries or complaints, you may send an email to customerservice@maybank.com.ph. Alternatively, you may also contact Maybank Customer Service hotline at (02) 8588-3888 or our toll-free number 1-800-10-588-3888. You may also contact the BSP Financial Consumer Protection Department at (02) 7708-7087 or consumeraffairs@bsp.gov.ph.

For more information, you may also contact us at (02) 7739-1627/ 7739-1671/ 7739-1698 or email us at ph.trust@maybank.com.