

Quarter Ended **December 31, 2024**

### FUND FACTS

Classification:	Money Market	Net Asset Value / Unit (NAVpu):	1.023536
Structure:	UITF	Total Fund Nav:	PHP 22,037,925.59
Currency:	PHP	Launch Date:	May 16, 2024
Minimum Investment:	Php 10,000.00	Dealing Day and Cut-off:	Any Banking Day - 12:00NN
Minimum Additional Investment:	Php 1,000.00	Settlement Period:	T+1
Minimum Holding Period:	7 Calendar Days	Early Redemption Charge:	25% of the Net Earnings of the redeemed principal amount or Php500.00 whichever is higher

### FEES<sup>1</sup>

Trustee Fee: Maybank Philippines, Inc. - Trust	0.125%	Custodianship Fee: None	External Auditor Fee: SGV & Co.	0.0000%	Other Fees: None
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1. As a percentage of average daily NAV for the quarter valued at PHP23,623,789.67

### INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Peso Short Term Fund primarily aims to achieve for its participants liquidity and slightly higher income potential by investing in a diversified portfolio of bank deposits and government bills.

### CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Peso Short Term Fund is suitable for clients with a conservative risk profile and short-term investment horizon. This Fund is for clients who desire potential returns higher than traditional bank deposits.

### KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

<b>Interest Rate Risk:</b>	The possibility of an investor to experience losses due to changes in interest rates.
<b>Inflation Risk:</b>	This is the risk that arises from the changes in purchasing power due to inflation.
<b>Market Risk:</b>	This is the possibility that an investor may experience losses due to changes in market prices of securities.
<b>Liquidity Risk:</b>	This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.
<b>Credit / Default Risk:</b>	This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
<b>Reinvestment Risks:</b>	This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
<b>Other Risks:</b>	Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

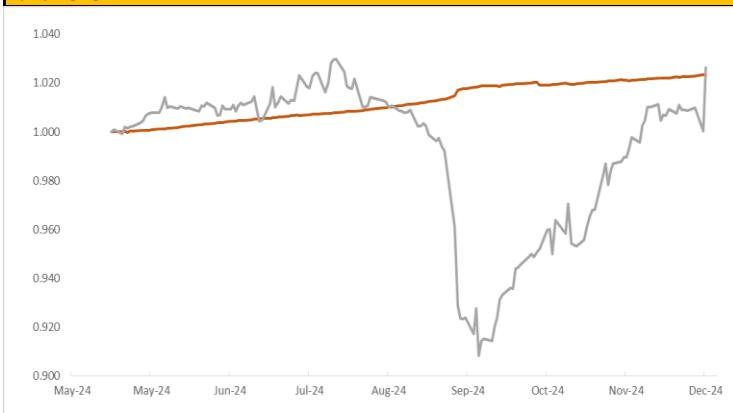
- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE AND ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

## FUND PERFORMANCE AND STATISTICS

As of December 31, 2024

(Purely for reference purposes and is not a guarantee of future results)

### NAVPU GRAPH



- Maybank Tiger Peso Short Term Fund
- Benchmark: PHP Philippine Treasury Bill BVAL Curve 1 Year (BV01RPTB BVLI Index)

### NAVPU over the past 12 months

HIGHEST	1.023536
LOWEST	0.999796

### STATISTICS

Weighted Ave. Duration	0.698Yr
Volatility, Past 1 Year*	0.2828%
Sharpe Ratio**	0.91
Information Ratio***	-

\*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

\*\*Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

\*\*\*Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

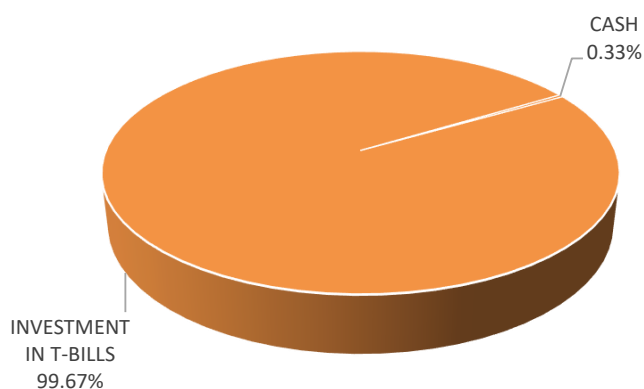
### CUMULATIVE PERFORMANCE (%)

	1-Mo	3-Mo	6-Mo	Since Inception
Fund <sup>1</sup>	0.24%	0.53%	1.93%	2.35%
Benchmark <sup>2</sup>	2.88%	11.92%	1.70%	2.64%

<sup>1</sup> Past Performance is not indicative of future performance. The fund aims to outperform the benchmark.

<sup>2</sup> The Fund's Benchmark is PHP Philippine Treasury Bill BVAL Curve 1 Year (BV01RPTB BVLI Index). The yield curve, rebalanced weekly, is constructed daily with bonds that have BVAL prices at the market close. For additional information on the benchmark, please visit <https://www.maybank.com.ph/iwov-resources/maybank-ph/html/uitf/index.html>

### PORTFOLIO COMPOSITION



### TOP HOLDINGS

Name	% of Fund
Treasury Bills 2025	8.80%
Treasury Bills 2025	8.79%
Treasury Bills 2025	8.78%
Treasury Bills 2025	8.71%
Treasury Bills 2025	8.69%

### OUTLOOK

In the fourth quarter of 2024, Philippine inflation accelerated with December print showing 2.9% from 2.5% in November. Albeit its uptick in the last quarter, average inflation for 2024 ended at 3.2%, still within the BSP's target range of 2% to 4%. The GDP on the other hand, fell short of the government's target of 6.0% to 6.5% with the full-year 2024 GDP growth of only 5.6%. Although several factors may have affected the economic activity, US President Trump's reelection and the anticipation of his stricter US trade policies may have further moderated investor confidence, as seen by significant foreign outflows in Philippine equity market. With the 4th quarter developments in the economic indicators, BSP has signaled that it remains open to further policy easing to maintain price stability and bolster economic expansion. In August 2024, the Monetary Board started its easing cycle with a 25 basis point cut, bringing the key policy rate, Overnight Reverse Repurchase, down to 6.25% from 6.50%. To date, the Monetary Board has since brought the policy rate down to 5.75% following its rate reductions in its three consecutive meetings. With possible further rate cuts and signals of continuing easing in monetary policy, yields on government securities continued to decline. The Fund will continue to look for opportunities in higher-yielding securities while gradually increasing duration.

For more information, you may also contact us at (02) 7739-1627/ 7739-1671/ 7739-1698 or email us at [ph.trust@maybank.com](mailto:ph.trust@maybank.com).