

**MAYBANK PHILIPPINES INCORPORATED – TRUST  
MAYBANK TIGER PESO MONEY MARKET FEEDER FUND**

**A Unit Investment Trust Fund**

**KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**

Quarter Ended **December 29, 2020**



**FUND FACTS**

<b>Classification:</b> Money Market Fund	<b>Net Asset Value per Unit (NAVpu):</b> 1.070062
<b>Structure:</b> UITF, Feeder Fund	<b>Total Fund Nav:</b> P1,043,869,153.99
<b>Currency:</b> PHP	<b>Launch Date:</b> July 27, 2018
<b>Minimum Investment:</b> Php10,000.00	<b>Dealing Day and Cut-off:</b> Any Banking Day – 11:30 AM
<b>Minimum Additional Investment:</b> Php1,000.00	<b>Settlement Period:</b> T+1
<b>Minimum Holding Period:</b> 7 days	<b>Early Redemption Charge:</b> 0.25% based on the redeemed amount

**FEES\***

<b>Trustee Fee:</b> 0.06% Maybank Philippines Inc.- Trust	<b>Custodianship Fee:</b> -	<b>External Auditor Fee:</b> -	<b>Other Fees:</b> -
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\*As a percentage of average daily NAV for the quarter valued at P945,402,499.88.

**INVESTMENT OBJECTIVE AND STRATEGY**

The *Maybank Tiger Peso Money Market Feeder Fund* primarily aims to prevent the loss of principal and to generate income by investing in diversified Philippine peso-denominated short-term portfolios suited for clients with at least a moderate risk appetite. The Fund is structured as a Feeder Fund. As such, 90% of its assets shall be invested in Sun Life Prosperity Money Market Fund. The remaining portion of the assets (maximum 10%) will be invested and reinvested by the Trustee in short-term tradable fixed-income instruments, bank deposits, and other investment outlets allowed under the regulations of the BSP.

**CLIENT SUITABILITY**

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The *Maybank Tiger Peso Money Market Feeder Fund* is suitable for clients with at least a moderate risk profile and a short-term investment horizon. This is for investors who are not willing to take excessive risks yet but desire to avail of potential higher and competitive rates brought about by relatively safe and liquid investments.

**KEY RISKS AND RISK MANAGEMENT**

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

**Interest Rate Risk.** The possibility of an investor to experience losses due to changes in interest rates.

**Market Risk.** This is the possibility for an investor to experience losses due to changes in the market prices of securities.

**Inflation Risk.** This is the risk that arises from the changes in purchasing power due to inflation.

**Credit Risk/Default Risk.** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.

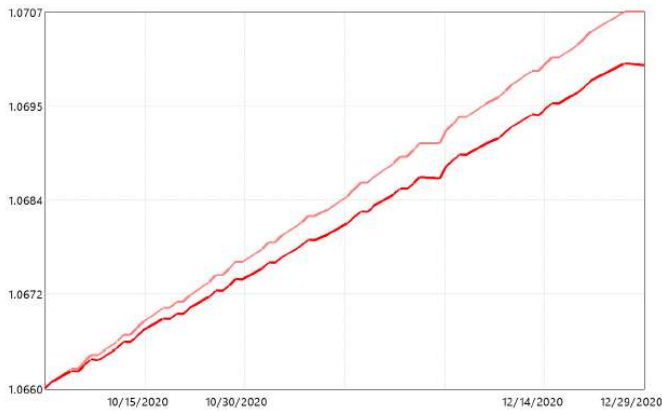
**Reinvestment Risks.** This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.

**Other Risks.** Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

**FUND PERFORMANCE AND STATISTICS**  
**As of December 29, 2020**  
**(Purely for reference purposes and is not a**  
**guarantee of future results)**

**NAVPU GRAPH**

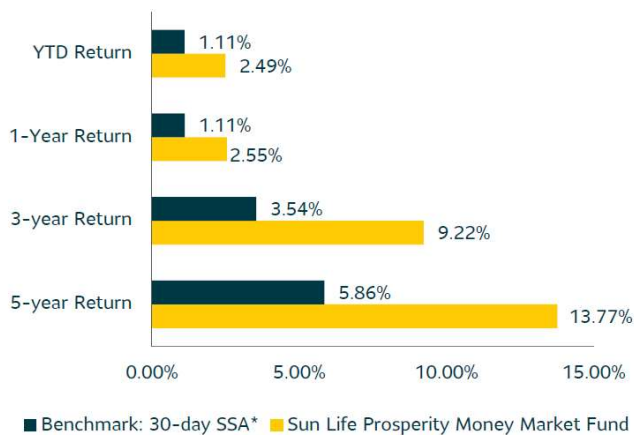


- MAYBANK TIGER PESO MONEY MARKET FEEDER FUND
- SUN LIFE PROSPERITY MONEY MARKET FUND (TARGET FUND)

**CUMULATIVE PERFORMANCE (%)**

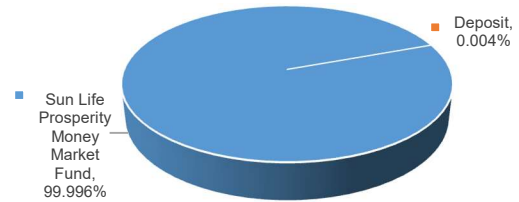
	1 mo.	3 mos.	6 mos.	1 yr.	3 yrs.
<b>Fund</b>	1.590%	1.550%	1.760%	2.270%	0.000%
<b>Target Fund</b>	0.150%	0.450%	1.000%	2.550%	9.220%

**TARGET FUND VS. BENCHMARK**



Source: Sun Life Prosperity Money Market Fund Fund Fact Sheet (as of December 29, 2020)

**PORTFOLIO COMPOSITION**



**NAVPU over the past 12 months**

<b>HIGHEST</b>	1.070069
<b>LOWEST</b>	1.046626

**STATISTICS**

<b>Weighted Ave. Duration</b>	<b>0.58 yr</b>
<b>Volatility, Past 1 Year*</b>	0.1265%
<b>Sharpe Ratio**</b>	(15.30)
<b>Information Ratio***</b>	(145.45)

\*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

\*\*Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

\*\*\*Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

**TARGET FUND TOP HOLDINGS**

Name	% of Target Fund
Treasury Notes 2021	12.85%
Time Deposit - Other Banks	8.08%
Treasury Bills 2021	4.81%
Treasury Bills 2021	4.09%
Treasury Notes 2022	3.46%

## OUTLOOK

December inflation further climbed to 3.5% as prices of goods and services continued to spike. It was the fastest annual pickup since February 2019 and marked the fourth straight month of an uptrend. Although the uptick was widely unexpected as November increase was said to be only transitory, the 2020 average of 2.6% still falls within the forecast range given by BSP.

BSP cuts its policy rate by 25 basis points bringing it to a new low of 2% last November. Overall, yields declined after the surprise cut but market was quick to recover with a strong support as profit-taking ensued. BSP has slash key rates by a total of 200 basis points this year in hopes of cushioning the economy amidst the quarantine measures implemented in most parts of the country.

Overall, strong liquidity was constantly seen on BTr's Treasury Bill auctions with all tenors mostly being oversubscribed by more than 3x. Investors continued to be risk averse with preference on short-dated debt papers since interest rates on placements remained low.

The fund will continue to place in short-term investment horizon and continue to look for relatively safe and stable investments that earn modest returns.

## GENERAL INFORMATION ON THE TARGET FUND as of December 29, 2020

<b>Fund Manager:</b> Sun Life Asset Management Company, Inc.	<b>Net Asset Value Per Share (NAVPS):</b> 1.2965
<b>Fund Type:</b> Mutual Fund	<b>Inception Date:</b> July 1, 2004

The target fund is *Sun Life Prosperity Money Market Fund, Inc.*, an open-end investment company duly registered with the Securities and Exchange Commission. The fund aims to generate income by investing in Peso-denominated fixed income and other related securities of the Philippine Government and commercial papers issued by corporations within the Philippines, certificate of deposits, and other Peso-denominated short-term instruments. The benchmark of the Fund is the 30-day SSA.

*The Fund Prospectus, Fund Factsheet and other information about the Target Fund may be accessed at [www.sunlifefunds.com](http://www.sunlifefunds.com).*

For more information, you may also contact us at (02) 7739-1627/ 7739-1671/ 7739-1698 or email us at [ph.trust@maybank.com](mailto:ph.trust@maybank.com).