



FUND FACTS

Classification:	Bond Fund	Net Asset Value / Unit (NAVpu):	1.152334
Structure:	UITF, Feeder Fund	Total Fund Nav:	PHP 835,453.52
Currency:	PHP	Launch Date:	July 27, 2018
Minimum Investment:	10,000.00	Dealing Day and Cut-off:	Any Banking Day–11:30 AM
Minimum Additional Investment:	1,000.00	Settlement Period:	T+3
Minimum Holding Period:	None	Early Redemption Charge:	None

FEES*

Trustee Fee: 0.13% Maybank Philippines Inc.- Trust	Custodianship Fee: None	External Auditor Fee: 0.0085% SGV & Co	Other Fees: None
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* As a percentage of average daily NAV for the quarter valued at PHP 1,004,869.25

** Target Fund's fees and charges are already imputed in the computation of the NAVps. As such, above fees are already inclusive of all fees and charges.

INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Peso Bond Feeder Fund primarily aims to provide capital appreciation by investing in a single collective investment scheme, called the Target Fund. As a feeder fund, 90% of its assets shall be invested in the Target Fund which is the Sun Life of Canada Prosperity Bond Fund. The Target Fund is primarily invested in government and high quality corporate debt securities. The remaining portion of the assets (maximum 10%) will be invested and reinvested by the Trustee in investment outlets allowed under the regulations of the BSP.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Peso Bond Feeder Fund is suitable for clients with at least a moderate risk profile and medium-term investment horizon. This Fund is for clients who desire potential returns higher than traditional bank deposits.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk:	This is the possibility that an investor may experience losses due to changes in interest rates.
Inflation Risk:	This is the risk that arises from the changes in purchasing power due to inflation.
Market / Price Risk:	This is the possibility that an investor may experience losses due to changes in market prices of securities (e.g., bonds and equities)
Liquidity Risk:	This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.
Credit / Default Risk:	This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
Reinvestment Risks:	This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
Other Risks:	Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE AND ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

Maybank Philippines, Inc. - Trust Department is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries or complaints, you may send an email to customerservice@maybank.com.ph. Alternatively, you may also contact Maybank Customer Service hotline at (02) 8588-3888 or our toll-free number 1-800-10-588-3888.

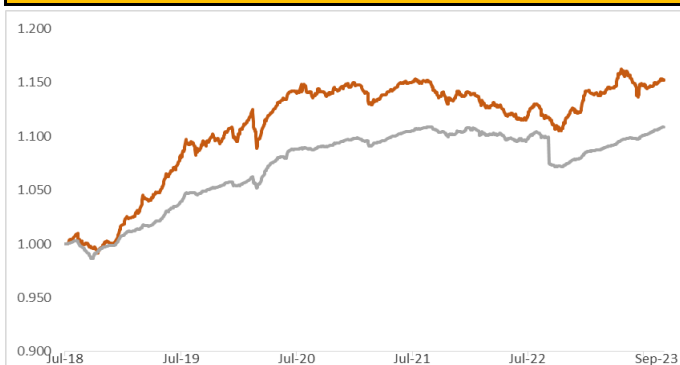
You may also contact the BSP Financial Consumer Protection Department at (02) 7708-7087 or consumeraffairs@bsp.gov.ph.

**MAYBANK PHILIPPINES INCORPORATED – TRUST
MAYBANK TIGER PESO BOND FEEDER FUND
FUND PERFORMANCE AND STATISTICS**

As of September 30, 2023

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



- Maybank Tiger Peso Bond Feeder Fund
- Benchmark: 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax

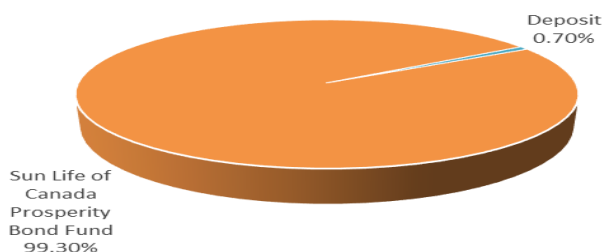
CUMULATIVE PERFORMANCE (%)

	YTD	1-Year	3-Year	5-Year
Fund ¹	2.77%	3.15%	1.06%	15.19%
Benchmark ²	3.31%	3.39%	3.42%	21.27%

¹ Past Performance is not indicative of future performance.

² The Fund's Benchmark is 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax

PORTFOLIO COMPOSITION



NAVPU over the past 12 months

HIGHEST	1.162516
LOWEST	1.104804

STATISTICS

Weighted Ave. Duration	3.31 yr
Volatility, Past 1 Year ³	1.1674%
Sharpe Ratio ⁴	(0.56)
Information Ratio ⁵	(8.59)

³Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁴Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁵Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

TOP HOLDINGS

Issue	% of Target Fund
Treasury Bond 2028	9.55%
Treasury Bond 2029	8.98%
Treasury Bond 2027	7.73%
Time Deposit	7.65%
Treasury Bond 2026	6.86%

OUTLOOK

Local government bond yields rose 10 to 20 bps across the curve over the month of September. The move was primarily driven by the reacceleration of local CPI which prompted the Bangko Sentral ng Pilipinas (BSP) to turn hawkish. To address the increase in rice prices, local authorities imposed a price cap on rice over the month of September. The BSP kept policy unchanged at 6.25%, but it communicated a very hawkish guidance. BSP Governor Remolona reiterated that the Central Bank is ready to resume hiking interest rates to seize any second-round effects to inflation. In addition, inflation expectations for 2023 and 2024 were adjusted 20 bps higher to 5.8% and 3.5%, respectively. Additional liquidity from a PHP 150 billion bond maturity during the month and the reluctance of Bureau of the Treasury (BTr) to award bids at a significant premium to the secondary market helped contain the selloff. The Fund currently maintains a duration that is neutral to the benchmark. The presence of significant upside risks to inflation offers the Fund the opportunity to deploy cash and increase duration at historically attractive yield levels when government bonds sell-off. For the month of September, inflation surprised to the upside again with headline print of 6.1% year-on-year. On a gross-of-fees basis, the Fund leads the benchmark year-to-date due to security selection.

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**MAYBANK PHILIPPINES INCORPORATED – TRUST
MAYBANK TIGER PESO BOND FEEDER FUND
OTHER DISCLOSURES**

GENERAL INFORMATION ON THE TARGET FUND

Fund Manager:	Sun Life Asset Management Company, Inc		
Target Fund:	Sun Life of Canada Prosperity Bond Fund, Inc		
Fund Type:	Mutual Fund	Management Fee & Distribution Fee:	1.00% p.a.
Inception Date:	April 5, 2000	Early Redemption Fee:	None
Net Asset Value Per Share (NAVPS):	3.2382	Front-Load Fee:	None

- The target fund is Sun Life of Canada Prosperity Bond Fund, Inc., an open-end investment company duly registered with the Securities and Exchange Commission. The fund aims to provide regular interest and principal preservation through investments in government and high quality corporate debt securities. The benchmark is 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax.

- The Fund Prospectus, Fund Factsheet and other information about the Target Fund may be accessed at www.sunlifefunds.com.

OTHER BASIC FUND FACTS

- The Fund's benchmark is the Bloomberg Sovereign Bond Index and Philippine Peso TD rate, 1 month to 3 months, net of tax provides the comparison to which the total return of investments on medium term, high quality government and corporate debt issued by the Philippine government and top tier companies shall be measured

- This benchmark is the target fund's benchmark and other relevant information may be found in the website Link <https://www.sunlife.com.ph/en/investments/the-moderate-investor/bond-fund/>

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