



Quarter Ended June 30, 2024

FUND FACTS

| | | | |
|--------------------------------|-------------------|-----------------------------------|--------------------------|
| Classification: | Fixed Income Fund | Net Asset Value per Unit (NAVPU): | 1.181405 |
| Structure: | UITF, Feeder Fund | Total Fund Nav: | PHP 1,030,351.59 |
| Currency: | PHP | Launch Date: | July 27, 2018 |
| Minimum Investment: | Php 10,000.00 | Dealing Day and Cut-off: | Any Banking Day-11:30 AM |
| Minimum Additional Investment: | Php 1,000.00 | Settlement Period: | T+3 |
| Minimum Holding Period: | None | Early Redemption Charge: | None |

FEES^{1,2}

| | | | | | |
|--|--------|----------------------------|------------------------------------|---------|---------------------|
| Trustee Fee: Maybank Philippines, Inc.- Trust | 0.125% | Custodianship Fee: None | External Auditor Fee: SGV & Co. | 0.0067% | Other Fees: None |
|--|--------|----------------------------|------------------------------------|---------|---------------------|

1. As a percentage of average daily NAV for the quarter valued at PHP 997,155.02
2. Target Fund's fees and charges are already imputed in the computation of the NAVs. As such, above fees are already inclusive of all fees and charges.

INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Peso Bond Feeder Fund primarily aims to provide capital appreciation by investing in a single collective investment scheme, called the Target Fund. As a feeder fund, 90% of its assets shall be invested in the Target Fund which is the Sun Life of Canada Prosperity Bond Fund. The Target Fund is primarily invested in government and high quality corporate debt securities. The remaining portion of the assets (maximum 10%) will be invested and reinvested by the Trustee in investment outlets allowed under the regulations of the BSP.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Peso Bond Feeder Fund is suitable for clients with at least a moderate risk profile and medium-term investment horizon. This Fund is for clients who desire potential returns higher than traditional bank deposits.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

- Interest Rate Risk:** The possibility of an investor to experience losses due to changes in interest rates.
- Inflation Risk:** This is the risk that arises from the changes in purchasing power due to inflation.
- Market Risk:** This is the possibility that an investor may experience losses due to changes in market prices of securities.
- Liquidity Risk:** This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.
- Credit / Default Risk:** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
- Reinvestment Risks:** This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
- Other Risks:** Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE AND ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

FUND PERFORMANCE AND STATISTICS
As of June 30, 2024
(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



- Maybank Tiger Peso Bond Feeder Fund
- Benchmark: 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax

CUMULATIVE PERFORMANCE (%)

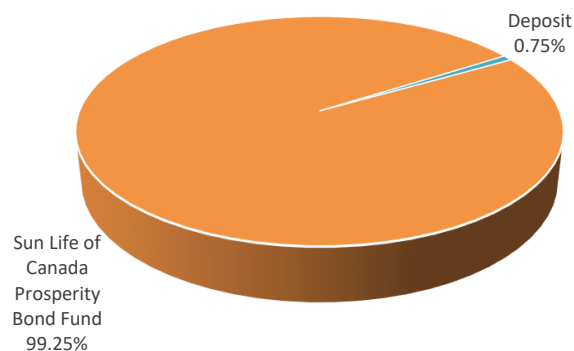
| | YTD | 1-Year | 3-Year | 5-Year |
|------------------------|-------|--------|--------|--------|
| Fund ¹ | 0.20% | 2.95% | 2.76% | 10.60% |
| Benchmark ² | 1.62% | 4.76% | 5.47% | 17.34% |

¹ Past Performance is not indicative of future performance.

² The Fund's Benchmark is 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso

TD Rate 1 Month to 3 Months, net of tax

PORTFOLIO COMPOSITION



NAVPU over the past 12 months

| | |
|---------|----------|
| HIGHEST | 1.181439 |
| LOWEST | 1.136549 |

STATISTICS

| | |
|--------------------------|---------|
| Weighted Ave. Duration | 3.52 yr |
| Volatility, Past 1 Year* | 1.0783% |
| Sharpe Ratio** | (0.46) |
| Information Ratio*** | (5.27) |

*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

**Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

***Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

TARGET FUND TOP HOLDINGS

| Name | % of Target Fund |
|--------------------|------------------|
| Treasury Bond 2029 | 20.61% |
| Treasury Bond 2029 | 10.26% |
| Treasury Bond 2028 | 8.97% |
| Treasury Bond 2027 | 7.30% |
| Treasury Bond 2034 | 6.43% |

OUTLOOK

Philippine government bond yields fell by 2 to 10 basis points in June, leading to positive total returns for investors. Sentiment turned positive towards the latter part of the month after the approval of reduction in rice import tariffs which would help keep inflation within target, and the release of a more balanced auction schedule for the 3rd quarter. The Bangko Sentral ng Pilipinas (BSP) maintained its policy rate at 6.50%, though their post meeting communication took a more dovish stance. BSP Governor Remolona indicated that they are ready to cut rates twice this year, with the first one potentially coming ahead of the US Federal Reserve's. The BSP also lowered its 2024 inflation forecast from 3.5% to 3.3%. June headline inflation settled at 3.7% year-on-year. This lies within the BSP's target range and is better than consensus estimates of 3.9%. The Fund currently maintains a duration that is overweight to the benchmark. It continues to favor the belly of the curve. On a gross-of-fees basis, the Fund underperformed the benchmark year-to-date due to security selection.

GENERAL INFORMATION ON THE TARGET FUND as of June 30, 2024

| | |
|--|--|
| Fund Manager: Sun Life Asset Management Company, Inc. | Management Fee and Distribution Fee: 1.00% p.a. |
| Fund Type: Mutual Fund | Early Redemption Fee: None |
| Inception Date: April 5, 2000 | Front-Load Fee: None |
| Net Asset Value Per Share (NAVPS): 3.3279 | |

The target fund is Sun Life of Canada Prosperity Bond Fund, Inc., an open-end investment company duly registered with the Securities and Exchange Commission. The fund aims to provide regular interest and principal preservation through investments in government and high quality corporate debt securities. The benchmark is 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax.

The Fund Prospectus, Fund Factsheet and other information about the Target Fund may be accessed at www.sunlifefunds.com.

For more information, you may also contact us at (02) 7739-1627 / 7739-1671 / 7739-1698 or email us at ph.trust@maybank.com.