

**MAYBANK PHILIPPINES INCORPORATED - TRUST**  
**MAYBANK TIGER PESO BOND FEEDER FUND**  
**A Unit Investment Trust Fund**  
**KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT**



Quarter Ended **December 31, 2024**

In alignment with Maybank Philippines, Inc. - Trust Department's commitment and continuous effort to improve and rationalize the product offering, the **Maybank Tiger Peso Bond Feeder Fund** has been terminated effective **January 1, 2025**. This decision has been guided by an in-depth review to ensure we continue to meet the evolving needs of our clients.

**FUND FACTS**

<b>Classification:</b>	Fixed Income Fund	<b>Net Asset Value / Unit (NAVpu):</b>	1.107394 <sup>1</sup>
<b>Structure:</b>	UITF, Feeder Fund	<b>Total Fund Nav:</b>	- <sup>2</sup>
<b>Currency:</b>	PHP	<b>Launch Date:</b>	July 27, 2018

<sup>1</sup> Based on the last banking day, December 27, 2024

<sup>2</sup> Based on December 31, 2024

**FEES <sup>1,2</sup>**

<b>Trustee Fee:</b> Maybank Philippines, Inc.- Trust	0.125%	<b>Custodianship Fee:</b> None	<b>External Auditor Fee:</b> SGV & Co.	0.0369%	<b>Other Fees:</b> None
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1. As a percentage of average daily NAV for the quarter valued at PHP 513,086.24

2. Target Fund's fees and charges are already imputed in the computation of the NAVps. As such, above fees are already inclusive of all fees and charges.

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).**
- **THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE AND ITS AFFILIATES.**
- **THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

Maybank Philippines, Inc. - Trust Department is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries or complaints, you may send an email to [customerservice@maybank.com.ph](mailto:customerservice@maybank.com.ph). Alternatively, you may also contact Maybank Customer Service hotline at (02) 8588-3888 or our toll-free number 1-800-10-588-3888. You may also contact the BSP Financial Consumer Protection Department at (02) 7708-7087 or [consumeraffairs@bsp.gov.ph](mailto:consumeraffairs@bsp.gov.ph).

## FUND PERFORMANCE AND STATISTICS

As of December 31, 2024

(Purely for reference purposes and is not a guarantee of future results)

### NAVPU GRAPH



- Maybank Tiger Peso Bond Feeder Fund
- Benchmark: 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax

### CUMULATIVE PERFORMANCE (%)

	YTD	1-Year	3-Year	5-Year
Fund <sup>1</sup>	-6.08%	-6.08%	-2.62%	0.01%
Benchmark <sup>2</sup>	4.60%	4.60%	9.03%	16.22%

<sup>1</sup> Past Performance is not indicative of future performance. The fund aims to outperform the benchmark.

<sup>2</sup> The Fund's Benchmark is 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax. Bloomberg Philippine Sovereign Bond Index 1-5 Year is a rules-based market-value weighted index engineered to measure the fixed-rate local currency securities publicly issued by the Philippines, including retail securities. To be included in the index which is being rebalanced monthly, a security must have a minimum par amount of PHP 3 billion. The Philippine Peso TD Rate 1 Month to 3 Months is based on time deposit instruments on Philippine Peso denomination. For additional information on the benchmark, please visit <https://www.maybank.com.ph/iwov-resources/maybank-ph/html/uitf/index.html>

### TARGET FUND TOP HOLDINGS

Name	% of Target Fund
Treasury Bond 2029	23.52%
Treasury Bond 2044	9.67%
Treasury Bond 2029	9.41%
Treasury Bond 2034	8.31%
Treasury Bond 2028	8.21%

\*Target Fund Top Holdings as of December 27, 2024

### OUTLOOK

Philippine government bond yields rose up to 20 basis points across the curve over the month of December, with only yields on the longest tenors (more than 20Y) falling by 5 basis points. The move higher was mainly driven by a more hawkish stance from the Bangko Sentral ng Pilipinas (BSP). Despite cutting rates by 25 basis points in December, BSP Governor Remolona mentioned that 100 basis points worth of cuts may be too much for 2025, while emphasizing that policy will continue to be data-driven. December headline inflation accelerated to 2.9% year-on-year, higher than consensus estimate but within BSP's inflation target band of 2-4%. Higher prices of electricity and transportation mainly contributed to the increase. The Fund currently maintains a duration that is overweight to the benchmark. It will look to increase duration further on corrections. On a gross-of-fees basis, the Fund underperformed the benchmark year-to-date due to security selection.

### NAVPU over the past 12 months

HIGHEST	1.231084
LOWEST	1.164304

### STATISTICS (as of December 27, 2024)

Weighted Ave. Duration	4.50 yr
Volatility, Past 1 Year*	1.2492%
Sharpe Ratio**	(0.11)
Information Ratio***	(3.15)

\*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

\*\*Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

\*\*\*Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

**GENERAL INFORMATION ON THE TARGET FUND as of December 31, 2024**

<b>Fund Manager:</b> Sun Life Asset Management Company, Inc.	<b>Management Fee and Distribution Fee:</b> 1.00% p.a.
<b>Fund Type:</b> Mutual Fund	<b>Early Redemption Fee:</b> None
<b>Inception Date:</b> April 5, 2000	<b>Front-Load Fee:</b> None
<b>Net Asset Value Per Share (NAVPS):</b> 3.4195	

The target fund is Sun Life of Canada Prosperity Bond Fund, Inc., an open-end investment company duly registered with the Securities and Exchange Commission. The fund aims to provide regular interest and principal preservation through investments in government and high quality corporate debt securities. The benchmark is 98% Bloomberg Sovereign Bond Index 1-5 Year, net of tax (adjusted by Sun Life) + 2% Philippine Peso TD Rate 1 Month to 3 Months, net of tax.

The Fund Prospectus, Fund Factsheet and other information about the Target Fund may be accessed at [www.sunlifefunds.com](http://www.sunlifefunds.com).

For more information, you may also contact us at (02) 7739-1627/ 7739-1671/ 7739-1698 or email us at [ph.trust@maybank.com](mailto:ph.trust@maybank.com).