



FUND FACTS

Classification:	Bond Fund	Net Asset Value / Unit (NAVpu):	0.891368
Structure:	UITF, Feeder Fund	Total Fund Nav:	USD 36,277.80
Currency:	USD	Launch Date:	July 27, 2018
Minimum Investment:	1,000.00	Dealing Day and Cut-off:	Any Banking Day–11:30 AM
Minimum Additional Investment:	200.00	Settlement Period:	T+4
Minimum Holding Period:	None	Early Redemption Charge:	None

FEES*

Trustee Fee: 0.13% Maybank Philippines Inc.- Trust	Custodianship Fee: None	External Auditor Fee: 0.0100% SGV & Co	Other Fees: None
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- As a percentage of average daily NAV for the quarter valued at USD 37,924.30
- Target Fund’s fees and charges are already imputed in the computation of the NAVps. As such, above fees are already inclusive of all fees and charges.

INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Dollar Bond Feeder Fund primarily aims to provide capital appreciation by investing in a single collective investment scheme, called the Target Fund. As a feeder fund, 90% of its assets shall be invested in the Target Fund which is the Sun Life Prosperity Dollar Abundance Fund. The Target Fund is primarily invested in moderate risk portfolios of US Dollar-denominated fixed income instruments issued by the Philippine government, other major economies or corporations operating therein or through diversified investment companies invested in such securities. The remaining portion of the assets (maximum 10%) will be invested and reinvested by the Trustee in investment outlets allowed under the regulations of the BSP.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Dollar Bond Feeder Fund is suitable for clients with moderate risk profile and medium-term investment horizon. This Fund is for clients who desire potential higher returns in US Dollars.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk:	This is the possibility that an investor may experience losses due to changes in interest rates.
Inflation Risk:	This is the risk that arises from the changes in purchasing power due to inflation.
Market / Price Risk:	This is the possibility that an investor may experience losses due to changes in market prices of securities (e.g., bonds and equities)
Liquidity Risk:	This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.
Credit / Default Risk:	This is the possibility for an investor to experience losses due to a borrower’s failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
Reinvestment Risks:	This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
Foreign Exchange Risk:	This is the possibility for an investor to experience losses due to fluctuations in foreign exchange rates
Country Risk:	This is the possibility for an investor to experience losses arising from investments in securities issued by/in foreign countries due to the political, economic and social structures of such countries.
Other Risks:	Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

- THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE AND ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

**MAYBANK PHILIPPINES INCORPORATED – TRUST
MAYBANK TIGER DOLLAR BOND FEEDER FUND
FUND PERFORMANCE AND STATISTICS**

As of September 30, 2023

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



- Maybank Tiger Dollar Bond Feeder Fund
- Benchmark: Benchmark: 98% Bloomberg Barclays EM USD Sovereign: Philippines Total Return Index Unhedged USD + 2% 30-Day US Dollar Deposit Savings Rate

NAVPU over the past 12 months

HIGHEST	0.975450
LOWEST	0.868854

STATISTICS

Weighted Ave. Duration	7.92 yr
Volatility, Past 1 Year³	5.1891%
Sharpe Ratio⁴	(0.25)
Information Ratio⁵	1.02

³Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

⁴Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁵Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

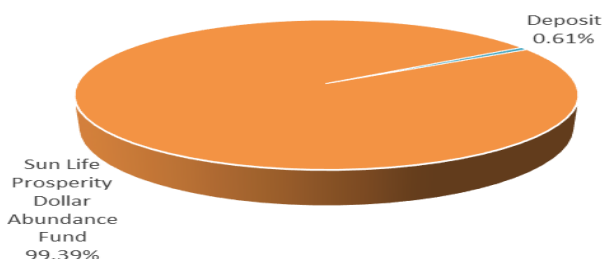
CUMULATIVE PERFORMANCE (%)

	YTD	1-Year	3-Year	5-Year
Fund¹	-5.07%	-1.10%	-18.87%	-11.09%
Benchmark²	-2.49%	3.31%	-14.60%	2.52%

¹Past Performance is not indicative of future performance.

²The Fund's Benchmark is 98% Bloomberg Barclays EM USD Sovereign: Philippines Total Return Index Unhedged USD + 2% 30-day US Dollar Deposit Savings Rate

PORTFOLIO COMPOSITION



TOP HOLDINGS

Issue	% of Target Fund
ROP 2048	13.38%
ROP 2033	10.60%
ROP 2028	10.45%
ROP 2030	9.91%
ROP 2031	9.63%

OUTLOOK

US Treasury yields maintained its uptrend over the month of September. The FOMC cemented the higher for longer outlook on US rates after it adjusted its median dots for 2024 and 2025, reducing the expected rate cuts by 50 bps each. Thus, for 2024, the Federal Reserve (Fed) reduced the expected rate cuts to 50 bps from the previous 100 bps. US Treasury yields rose to their highest level in 16 years. The 10Y yield rose 55 bps to 4.57%. ROP Sovereign Bonds experienced a sharp sell-off as appetite for risk assets was negatively impacted by the rise in US Treasury yields. The Fund reduced exposure to long-duration ROPs and increased allocation to US Treasuries. Long-duration ROPs will likely underperform the benchmark, while US rates remain elevated. On a gross-of-fees basis, the Sun Life Prosperity Dollar Abundance Fund underperformed the benchmark year-to date due to security selection.

Maybank Philippines, Inc. - Trust Department is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries or complaints, you may send an email to customerservice@maybank.com.ph. Alternatively, you may also contact Maybank Customer Service hotline at (02) 8588-3888 or our toll-free number 1-800-10-588-3888.

You may also contact the BSP Financial Consumer Protection Department at (02) 7708-7087 or consumeraffairs@bsp.gov.ph.

**MAYBANK PHILIPPINES INCORPORATED – TRUST
MAYBANK TIGER DOLLAR BOND FEEDER FUND
OTHER DISCLOSURES**

GENERAL INFORMATION ON THE TARGET FUND

Fund Manager:	Sun Life Asset Management Company, Inc		
Target Fund:	Sun Life Prosperity Dollar Abundance Fund, Inc		
Fund Type:	Mutual Fund	Management Fee & Distribution Fee:	1.50% p.a.
Inception Date:	July 1, 2004	Early Redemption Fee:	None
Net Asset Value Per Share (NAVPS):	2.5897	Front-Load Fee:	None

- The target fund is Sun Life Prosperity Dollar Abundance Fund, Inc., an open-end investment company duly registered with the Securities and Exchange Commission. The Fund aims to provide regular returns through investments in a diversified portfolio of US Dollar denominated fixed income instruments issued by the Philippine government, other major economies, or corporations operating therein or through diversified investment companies invested in such securities. The benchmark is 98% Bloomberg Barclays EM USD Sovereign: Philippines Total Return Index Unhedged USD + 2% 30-day US Dollar Deposit Savings Rate

- The Fund Prospectus, Fund Factsheet and other information about the Target Fund may be accessed at www.sunlifefunds.com.

OTHER BASIC FUND FACTS

- The Fund's benchmark is the Bloomberg Barclays EM USD Sovereign, Philippine Total Return Index Unhedged USD and 30-Day US Dollar Deposit Savings rate. The benchmark aims to provide a measure of the Fund's total performance in relation to the performance of the Fund's investment in various government issued debts in the international market

- This benchmark is the target fund's benchmark and other relevant information may be found in the website Link <https://www.sunlife.com.ph/en/investments/the-moderate-investor/dollar-abundance-fund/>

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