

MAYBANK PHILIPPINES INCORPORATED - TRUST
MAYBANK TIGER DOLLAR BOND FEEDER FUND
A Unit Investment Trust Fund
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT



Quarter Ended **December 31, 2024**

In alignment with Maybank Philippines, Inc. - Trust Department's commitment and continuous effort to improve and rationalize the product offering, the **Maybank Tiger Dollar Bond Feeder Fund** has been terminated effective **January 1, 2025**. This decision has been guided by an in-depth review to ensure we continue to meet the evolving needs of our clients.

FUND FACTS

Classification:	Fixed Income Fund	Net Asset Value / Unit (NAVpu):	0.942452 ¹
Structure:	UITF, Feeder Fund	Total Fund Nav:	- ²
Currency:	USD	Launch Date:	July 27, 2018

¹ Based on the last banking day, December 27, 2024

² Based on December 31, 2024

FEES ^{1,2}

Trustee Fee: Maybank Philippines, Inc. - Trust	0.125%	Custodianship Fee: None	External Auditor Fee: 0.0221% SGV & Co.	Other Fees: None
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1. As a percentage of average daily NAV for the quarter valued at USD36,961.22

2. Target Fund's fees and charges are already imputed in the computation of the NAVps. As such, above fees are already inclusive of all fees and charges.

- **THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).**
- **THE UIT FUND IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY THE TRUSTEE AND ITS AFFILIATES.**
- **THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.**
- **RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.**
- **WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.**
- **THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.**

Maybank Philippines, Inc. - Trust Department is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries or complaints, you may send an email to customerservice@maybank.com.ph. Alternatively, you may also contact Maybank Customer Service hotline at (02) 8588-3888 or our toll-free number 1-800-10-588-3888. You may also contact the BSP Financial Consumer Protection Department at (02) 7708-7087 or consumeraffairs@bsp.gov.ph.

FUND PERFORMANCE AND STATISTICS

As of December 31, 2024

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



■ Maybank Tiger Dollar Bond Feeder Fund
■ Benchmark: 98% Bloomberg Barclays EM USD Sovereign: Philippines Total Return Index Unhedged USD + 2% 30-Day US Dollar Deposit Savings Rate

CUMULATIVE PERFORMANCE (%)

	YTD	1-Year	3-Year	5-Year
Fund ¹	-3.22%	-3.22%	-14.38%	-14.33%
Benchmark ²	-0.74%	-0.64%	-9.59%	-2.86%

¹ Past Performance is not indicative of future performance.

² The Fund's Benchmark is 98% Bloomberg Barclays EM USD Sovereign: Philippines Total Return Index Unhedged USD + 2% 30-Day US Dollar Deposit Savings Rate. The Bloomberg Barclays EM USD Sovereign: Philippines Total Return Index Unhedged USD is a market capitalization weighted index that tracks fixed and floating-rate USD-denominated debt issued by sovereign and agency EM issuers. 30-Day US Dollar Deposit Savings are deposit instruments in USD denomination. For additional information on the benchmark, please visit <https://www.maybank.com.ph/iwov-resources/maybank-ph/html/uitf/index.html>

TARGET FUND TOP HOLDINGS

Name	% of Target Fund
ROP 2030	12.43%
ROP 2031	12.14%
ROP 2035	10.70%
ROP 2042	10.34%
ROP 2033	9.33%

* Target Fund Top Holdings as of December 27, 2024

OUTLOOK

US Treasuries and Philippine government-issued dollar-denominated bonds (ROP) delivered negative returns for the month of December. US Treasury yields rose across the curve by up to 40 basis points. The US Federal Reserve (Fed) cut rates by 25 basis points in its December meeting citing a slowdown in hiring despite unemployment being subdued. Fed Chair Jerome Powell acknowledged the progress on bringing inflation down but advocated for a cautious approach in further lowering interest rates as inflation remains stubbornly above its target of 2%. The Fund currently maintains a duration that is overweight to the benchmark with exposure to ROPs and US Treasuries as we expect rate cuts to continue. On a gross-of-fees basis, the Sun Life Prosperity Dollar Abundance Fund trails the benchmark year-to-date due to security selection.

NAVPU over the past 12 months

HIGHEST	1.003930
LOWEST	0.914241

STATISTICS (as of December 27, 2024)

Weighted Ave. Duration	8.42 yr
Volatility, Past 1 Year*	3.7650%
Sharpe Ratio**	0.30
Information Ratio***	0.16

*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

**Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

***Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

GENERAL INFORMATION ON THE TARGET FUND as of December 31, 2024

Fund Manager: Sun Life Asset Management Company, Inc.	Management Fee and Distribution Fee:	1.5% p.a.
Fund Type: Mutual Fund	Early Redemption Fee:	None
Inception Date: July 1, 2004	Front-Load Fee:	None
Net Asset Value Per Share (NAVPS): 2.7418		

The target fund is Sun Life Prosperity Dollar Abundance Fund, Inc., an open-end investment company duly registered with the Securities and Exchange Commission. The Fund aims to provide regular returns through investments in a diversified portfolio of US Dollar denominated fixed income instruments issued by the Philippine government, other major economies, or corporations operating therein or through diversified investment companies invested in such securities. The benchmark is 98% Bloomberg Barclays EM USD Sovereign: Philippines Total Return Index Unhedged USD + 2% 30-Day US Dollar Deposit Savings Rate.

The Fund Prospectus, Fund Factsheet and other information about the Target Fund may be accessed at www.sunlifefunds.com.

For more information, you may also contact us at (02) 7739-1627/ 7739-1671/ 7739-1698 or email us at ph.trust@maybank.com.