

Quarter Ended **March 31, 2026**

FUND FACTS

Classification:	Money Market	Net Asset Value / Unit (NAVpu):	1.076609
Structure:	UITF	Total Fund Nav:	PHP 360,291,072.32
Currency:	PHP	Launch Date:	May 16, 2024
Minimum Investment:	Php 5,000.00	Dealing Day and Cut-off:	Any Banking Day - 12:00NN
Minimum Additional Investment:	Php 1,000.00	Settlement Period:	T+1
Minimum Holding Period:	None	Early Redemption Charge:	None

FEES¹

Trustee Fee: 0.125% Maybank Philippines, Inc. - Trust	Custodianship Fee: None	External Auditor Fee: 0.000% SGV & Co.	Other Fees: None
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1. As a percentage of average daily NAV for the quarter valued at PHP181,706,584.05.

INVESTMENT OBJECTIVE AND STRATEGY

The Maybank Tiger Peso Short Term Fund primarily aims to achieve for its participants liquidity and slightly higher income potential by investing in a diversified portfolio of bank deposits and government bills. Funds will not be invested in excluded industries identified in Maybank Group Sustainability Product Framework.

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The Maybank Tiger Peso Short Term Fund is suitable for clients with a conservative risk profile and short-term investment horizon. This Fund is for clients who desire potential returns higher than traditional bank deposits.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

- Interest Rate Risk:** The possibility of an investor to experience losses due to changes in interest rates.
- Inflation Risk:** This is the risk that arises from the changes in purchasing power due to inflation.
- Market Risk:** This is the possibility that an investor may experience losses due to changes in market prices of securities.
- Liquidity Risk:** This is the possibility that an investor may experience losses due to the inability to sell or convert assets into cash immediately or instances where conversion to cash is possible but at a loss.
- Credit / Default Risk:** This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
- Reinvestment Risks:** This is the possibility that an investor may experience losses due to probable lower returns or earnings when maturing funds or the interest earnings of the Fund are reinvested.
- Other Risks:** Participation in the Fund may also be further exposed to any actual or potential conflicts of interest in the handling of in-house or related party transactions by the Trustee.

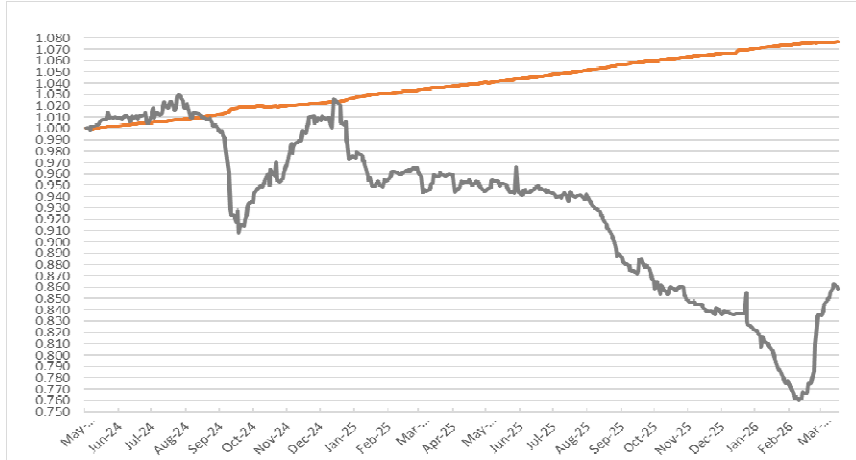
- THE UITF IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).
- THE UITF IS NOT AN OBLIGATION OF, NOR GUARANTEED, NOR INSURED BY MAYBANK PHILIPPINES, INC. TRUST AND ITS AFFILIATES.
- THE INVESTOR MUST READ THE COMPLETE DETAILS OF THE FUND IN THE UITF PLAN, MAKE HIS/HER OWN RISK ASSESSMENT, AND WHEN NECESSARY, SEEK AN INDEPENDENT/PROFESSIONAL OPINION BEFORE MAKING AN INVESTMENT.
- RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/ FLUCTUATIONS ONLY.
- WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
- THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.

FUND PERFORMANCE AND STATISTICS

As of March 31, 2026

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



- Maybank Tiger Peso Short Term Fund
- Benchmark: PHP Philippine Treasury Bill BVAL Curve 1 Year(BV01RPTB BVLI Index)

NAVPU over the past 12 months

HIGHEST	1.076609
LOWEST	1.036014

STATISTICS

Weighted Ave. Duration	0.487 Yrs.
Volatility, Past 1 Year*	0.2385%
Sharpe Ratio**	3.85
Information Ratio***	-

*Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

**Sharpe Ratio is used to characterize how well the return of the Fund compensates the investor for the level of risk taken. The higher the number, the better.

***Information Ratio measures the risk-to-reward efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

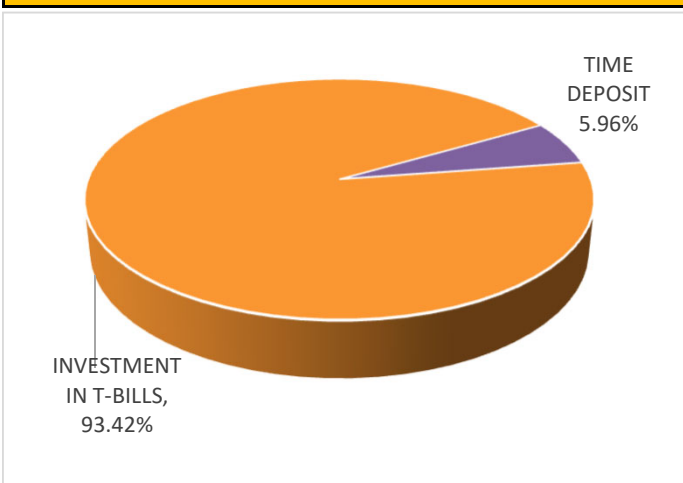
CUMULATIVE PERFORMANCE (%)

	3 mos.	6 mos.	YTD	1-Year	S.I.
Fund ¹	0.73%	1.70%	0.73%	3.92%	7.66%
Benchmark ²	2.56%	-1.77%	2.56%	-10.35%	-14.16%

¹ Past Performance is not indicative of future performance. The fund aims to outperform the benchmark.

² The Fund's Benchmark is PHP Philippine Treasury Bill BVAL Curve 1 Year (BV01RPTB BVLI Index). The yield curve, rebalanced weekly, is constructed daily with bonds that have BVAL prices at the market close. For additional information on the benchmark, please visit <https://www.maybank.com.ph/iwov-resources/maybank-ph/html/uitf/index.html>

PORTFOLIO COMPOSITION



TOP HOLDINGS

Name	% of Fund
Treasury Bills 2026 PH0000060493	24.70%
Treasury Bills 2027 PH0000062002	23.82%
Treasury Bills 2026 PH0000060261	19.38%
Treasury Bills 2027 PH0000061996	13.25%
Treasury Bills 2026 PH0000060667	5.48%

OUTLOOK

As of March 31, 2026, the Philippine short-term fixed income market remains anchored by the Bangko Sentral ng Pilipinas (BSP)'s tight monetary policy stance amid above-target inflation. Elevated policy rates have kept yields on Treasury bills (T-bills) at relatively high levels, supporting income generation for peso-denominated money market funds. Inflation pressures—largely driven by supply-side factors—have led the BSP to maintain a cautious, data-dependent approach, with markets expecting policy rates to stay elevated in the near term before any gradual easing. Liquidity conditions remain stable, supported by strong demand from banks and institutional investors, while T-bill auctions continue to be well absorbed despite steady government issuance. As a result, short-term yields have remained relatively stable, closely tracking policy rate expectations and providing attractive risk-adjusted returns with minimal duration volatility.

Looking ahead, inflation is expected to gradually moderate over the coming quarters, which may eventually allow the BSP to pivot toward a more accommodative stance. However, near-term rate cuts are likely to be measured and contingent on clearer disinflation trends and global monetary conditions. External factors—particularly U.S. interest rate movements—may continue to influence local liquidity and yield levels, but T-bills are expected to remain relatively resilient given their short duration and low risk profile.

In this environment, the fund will continue to prioritize capital preservation and liquidity while maximizing yield through active roll-down and reinvestment strategies. The portfolio will maintain exposure to short-dated Treasury bills, taking advantage of elevated yields while preserving flexibility to reinvest at potentially favorable rates. Laddering maturities will be employed to manage reinvestment risk and capture opportunities from shifting rate expectations. As policy easing becomes more evident, the fund may gradually position toward slightly longer tenors within allowable limits to lock in yields ahead of a declining rate cycle, while ensuring that overall portfolio risk remains low and consistent with the fund's liquidity objectives.

For more information, you may also contact us at (02) 7739-1627/ 7739-1671/ 7739-1698 or email us at ph.trust@maybank.com.

Maybank Philippines, Inc. - Trust Department is regulated by the Bangko Sentral ng Pilipinas (BSP). For inquiries or complaints, you may send an email to customerservice@maybank.com.ph. Alternatively, you may also contact Maybank Customer Service hotline at (02) 8588-3888 or our toll-free number 1-800-10-588-3888. You may also contact the BSP Financial Consumer Protection Department at (02) 7708-7087 or consumeraffairs@bsp.gov.ph.