

# **iSave Account Terms and Conditions**

**No lines when you're online! Open an iSave account today!**

iSave is an online only account that will enable you to open an account FULLY ONLINE without going to the branch. You will only provide the required information and documentary requirements through the Maybank2U PH App.

## **Features and Benefits**

- No initial deposit required
- No maintaining balance & annual fee
- Earns interest when you maintain an Average Daily Balance of P20,000
- FREE local ATM withdrawal from ANY BANCNET ATM in the Philippines. Worldwide ATM access with your Maybank Debit Card in ATMs carrying the Visa logo.
- Easily manage your account anytime and anywhere via M2U Internet and Mobile banking

## **Eligibility and Documentary Requirements**

- Must be at least 16 years old
- Must be a Filipino citizen
- Must have any of the valid government IDs namely Driver License, Philippine ePassport, SSS, and UMID
- Must submit a specimen signature in a piece of paper

Notes:

- You can open (1) iSave savings account only.
- Closed iSave accounts are not allowed to reapply.

## **Debit Card and PIN Mailer Delivery**

Once your account opening is approved, your iSave Debit card and PIN mailer will be delivered separately to your registered present address.

If delivery is unsuccessful, your Debit card and PIN mailer will be turned over to your home branch. You will receive an SMS notification for further instructions.

## **Name to appear on Debit Card**

The name to appear on your card will be your first name initial, middle name initial, and last name.

Example:

Complete Name: Juan Dela Cruz Reyes

Name to appear: J D C Reyes

You may request for replacement of your Debit card subject to a replacement fee of Php150.00.

## **Debit Card Activation and Linking**

Your Debit card will be delivered inactive. To activate, please follow the instructions in your Debit Card welcome pack. Use of your debit card will be subject to the Debit Card terms and conditions and relevant fees. For details please visit <https://www.maybank.com.ph/en/personal/cards/debit-cards/visa-debit.page>

## **Accessing and monitoring your iSave Account**

You will receive an Internet Banking (IB) Access number and First Time Activation Code (FTAC) to register your iSave account in Maybank2U Internet Banking via your registered email and mobile number. You may register through [www.maybank.com.ph](http://www.maybank.com.ph) or through the Maybank PH app.

You may enjoy the following features and benefits after successful registration.

- View account details and transaction history
- Transfer funds from your account to other accounts/banks real-time
- Pay your utilities, credit cards and other bills
- Load your mobile prepaid accounts
- Open a Time Deposit account

You can learn more about Maybank2U Internet banking by visiting [www.maybank.com.ph](http://www.maybank.com.ph) or calling our hotline at 632 85883888. We reserve the right to suspend your use of these channels for violations of terms and conditions governing the use of Maybank2U Internet Banking.

If you find any discrepancies or unauthorized transactions, please report immediately to Maybank Customer Service. We will consider your transactions valid if we have not received feedback from you within thirty (30) calendar days from transaction date.

## Using your iSave Debit Card

You may use your iSave Debit Card to buy goods or pay for services wherever the card is accepted and withdraw from any Bancnet ATMs as long as the balance is sufficient for the payment being made. You agree that we have the right to limit and decline your transactions which can be unauthorized. You may use other mode of payment to settle your purchases since we do not guarantee acceptance of your card in all merchants and establishments.

## Funding your iSave Account

Deposit to your iSave account through 61 Maybank branches nationwide. You may also receive incoming funds from other Maybank Philippines accounts and other local banks.

## Replacing your iSave Debit Card

In case you are unable to use your Debit card due to damage or defect, you may visit your any Maybank branch to request for replacement.

## Reporting your lost iSave Debit Card

You must report lost or stolen iSave Debit card to Maybank Customer Service at 632 85883888 immediately. All charges to cover the costs for the replacement of the lost or stolen iSave Debit card shall be debited from your iSave account.

## Protecting your iSave Account

Never surrender your card to anyone or give your card information details by phone, email, or text. Call our hotline to report and verify such request.

## Transaction Fees

Below is the table of fees and charges for your iSave account which is subject to change without prior notice.

Balance Inquiry Fee	Php2.00
Over-the-counter Withdrawal Fee	Php100.00
Interbank Funds Transfer Fee	Php10.00

The terms and conditions of the Bank's Deposit Contract not in conflict herewith shall likewise apply.