

	Criteria	Details																																
1	Application Requirements	<div><div><div>1. Valid government ID with photo and signature</div><div>2. Business registration - if self-employed</div><div>3. Income document (any one, as applicable)</div></div><div><div>Employed - latest certificate of employment with income, latest ITR, latest 3 mos payslips</div><div>Self-employed - latest 3 mos bank statements, latest audited financial statements, latest ITR</div></div><div>*Photo in application form not needed</div></div>																																
2	Borrower Eligibility	Individual Client																																
3	Loan Purpose	<div><div>1. Acquisition or reimbursement of brand new motor vehicle for personal use only.</div><div>2. If reimbursement, acquired brand new within 90 days from purchase date</div></div>																																
4	Unit Eligibility	<div><div>1. Brand New Auto</div><div>2. Mid-sized sedan and up</div><div>3. Trucks and commercial vehicles are excluded</div></div>																																
5	Loan Amount	<div><div>1. Minimum loan amount of Php700,000</div><div>2. Minimum loan amount is waived for Electric Vehicles</div></div>																																
6	Loan Terms	<div><div>Rates for New to Bank</div><table><tr><th>Term (months)</th><th>Add-On Rate</th></tr><tr><td>12</td><td>5.36%</td></tr><tr><td>24</td><td>9.85%</td></tr><tr><td>36</td><td>14.59%</td></tr><tr><td>48</td><td>19.73%</td></tr><tr><td>60</td><td>26.04%</td></tr><tr><td>72</td><td>34.77%</td></tr><tr><td>84</td><td>45.27%</td></tr></table><div>Rates for Existing to Bank*</div><table><tr><th>Term (months)</th><th>Add-On Rate</th></tr><tr><td>12</td><td>5.35%</td></tr><tr><td>24</td><td>9.32%</td></tr><tr><td>36</td><td>14.18%</td></tr><tr><td>48</td><td>19.18%</td></tr><tr><td>60</td><td>24.58%</td></tr><tr><td>72</td><td>32.92%</td></tr><tr><td>84</td><td>43.10%</td></tr></table><div>*Bank Clients:</div></div>	Term (months)	Add-On Rate	12	5.36%	24	9.85%	36	14.59%	48	19.73%	60	26.04%	72	34.77%	84	45.27%	Term (months)	Add-On Rate	12	5.35%	24	9.32%	36	14.18%	48	19.18%	60	24.58%	72	32.92%	84	43.10%
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- MPI Bank Depositor with any one of the following:
 - o Tenure - min 12 mos & Deposits > Php100,000; OR
 - o Tenure - min 6 mos & Deposits > Php500,000 or higher
- Repeat Client - with existing or closed loan with CFS and/or other MPI business units

Rates for Premier Wealth

Term (months)	Add-On Rate
12	5.20%
24	9.03%
36	13.34%
48	18.64%
60	23.18%
72	31.10%
84	40.86%

MPI Premier Wealth (PW) - Client should be tagged as PW to qualify

7	Fees and Charges	<table> <tr> <th></th><th>Remarks</th><th>Sample</th></tr> <tr> <td>Insurance Premium</td><td>Amount varies depending on unit price</td><td>Unit Price: Php1,000,000 Insurance Premium (with service fee): 23,898.76</td></tr> <tr> <td>Chattel Mortgage Fees</td><td>Amount varies depending on loan amount and Borrower location / address</td><td>Loan Amount: PHP800,000 Chattel Fees: PHP25,000 if within MM except Marikina</td></tr> <tr> <td>Release Fee</td><td>PHP1,000 for each fully settled account</td><td></td></tr> </table>		Remarks	Sample	Insurance Premium	Amount varies depending on unit price	Unit Price: Php1,000,000 Insurance Premium (with service fee): 23,898.76	Chattel Mortgage Fees	Amount varies depending on loan amount and Borrower location / address	Loan Amount: PHP800,000 Chattel Fees: PHP25,000 if within MM except Marikina	Release Fee	PHP1,000 for each fully settled account	
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8	Application TAT	1 day upon receipt of application by Loan Officer, subject to submission of complete requirements												
9	How to apply?	Go to the nearest MPI branch or lending center. Click to see List of MPI branches and lending centers.												
10	Mode of payment	<ol style="list-style-type: none"> 1. Automatic debit arrangement. Option to open a regular Savings/Current/Digital account with Maybank if not an existing accountholder yet. 2. Postdated cheques 												
11	Pre-terminate conditions	<ol style="list-style-type: none"> 1. For existing Loan accounts, pay-off amount may be requested through Customer Service and shall be provided within 7 banking days from date of request. 2. Subject to payment of release fee, as noted under Fees and Charges 												