

EzyPay Merchant Installment Terms and Conditions

1. The Maybank Credit Card EzyPay Merchant Installment payment facility is available to all Principal and Supplementary Maybank Credit Cardholders in good credit standing, subject to available credit limit.
2. Maybank Credit Cardholders may choose to pay 0% interest on installment from accredited Maybank Credit Card merchants for a minimum single transaction of Php 3,000. Cardholder may choose from 3, 6, 9, 12, 18, and 24 months.
3. Participating items/ services and available installment terms may vary per accredited merchant.
4. For 0% interest on installment transactions, the monthly amortization is computed as total purchase amount divided by the chosen number of months / term. To illustrate:

Total Purchase Amount (Php) / Number of months / term = Monthly amortization*

Example: Php 10,000 / 3 = Php 3,333.33*

*In case of variance in the monthly amortization (e.g. Php 0.01), the amount will be billed on the last installment billing.

5. The total purchase amount will be deducted from the cardholder's available credit limit while the monthly amortization will be included in the cardholder's Statement of Account until full payment.
6. In case of pre-termination or cancellation of the EzyPay transaction, the Bank shall impose a Cancellation Processing Fee of 5% of the remaining principal balance of the total purchase amount payable or Php 500, whichever is higher.
7. Upon cancellation of the EzyPay transaction, the remaining principal balance of the total purchase amount payable (and Cancellation Processing Fee as applicable) will be posted in the cardholder's succeeding Statement of Account as a regular retail transaction.
8. In the event that the Maybank Credit Card account is ninety (90) days or more past due, the EzyPay installment will be cancelled and any remaining unpaid balance will be billed to the Maybank Credit Card account in full as a regular retail transaction, and will be subject to the applicable monthly retail interest.
9. The Terms and Conditions for EzyPay Merchant Installment indicated in the Terms and Conditions Governing the Issuance and Use of Maybank Credit Cards shall apply. Please visit Maybank's official website at www.maybank.com > Personal Banking > Credit Cards > Terms and Conditions.

For inquiries/concerns, please call our Customer Care at (02) 8588 3888, PLDT Toll Free 1-800-10 588 3888 or e-mail mpi.customerservice@maybank.com.

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